

Loan Comparison Sheet

Prepared by	Clients details	Current Lender	Date prepared
Luke Shaw	Guy Summers	Example Bank	4 Jun 2011

It would cost you roughly \$250 to change lenders.
It would take approximately 1.87 months of savings to recover these costs.
Over 30 years you could save up to \$77,260.86 in interest and fees.

Interest rate comparison (below compares you current lender vs. proposed lenders interest savings)

Description	Current lender's rate	New lender's rates	Rate difference	Loan amounts	Savings per annum
Loan account #2232	7.70%	6.90%	0.80%	\$ 281,544.00	-\$2,252.35
Loan account #2947	7.50%	6.90%	0.60%	\$ 52,000.00	-\$312.00
	0.00%	0.00%	0.00%	\$ -	\$0.00
	0.00%	0.00%	0.00%	\$ -	\$0.00
Total					-\$2,564.35

Continuing fees comparison (below compares the difference in ongoing monthly and annual fees)

Description	Current Lender's rate	New lender's Rates	Comments	Difference per annum
Pro Pack Fee Per Annum	\$0.00	\$0.00		\$0.00
Monthly Fee	\$15.00	\$3.99 (reduced offset fee)		-\$132.12

Exit fees & other fees (below is a summary of the exit fees for your current lender)

Description	Amounts	Comments
Discharge Amount	\$150.00	
"?"Months Interest	0 month/s	
Loan percentage	0.00%	
Flat Rate amount	\$0.00	
Total		\$150.00

Entry fees (below is a comparison of the current lenders variation fees and new lenders application fees)

Description	Current Lender cost to amend	New lender's entry fees	Comments	Difference of costs
Application Fee	\$450.00	\$700.00		\$250.00
Valuation Fee	\$0.00	\$0.00		\$0.00
Settlement Fee	\$0.00	\$0.00		\$0.00
Other Fees	\$0.00	\$0.00		\$0.00
Mortgage Insurance	\$0.00	\$0.00		\$0.00
Total				\$250.00

Potential savings (below shows the potential savings of interest and fees if you proceed with the proposed lender)

	Per month	Per Annum	Over 5 years	Over 10 years	Over 15 years	Over 20 years
\$	214.61	\$2,575.36	\$ 12,876.81	\$ 25,753.62	\$ 38,630.43	\$ 51,507.24

Other notes (note about this calculation worksheet or the figures within it)

Note that all fees and charges here are based on your current banks products and costs or information provided by yourself.

Please ensure you check the figures used in this calculation against your actual loan costs. Please notify us if there are any differences.

Active Finance Pty Ltd

114 Jacaranda Ave, Tweed Heads West, NSW, 2485 Ph: 07 5599 8044 | Fax: 07 5599 8055 | Mob 0421 288

Disclaimer:

Please ensure you check your break costs and exit fees (including any "early termination fees") on your current loan, as a result of privacy laws it is not often possible for Active Finance Pty Ltd to determine these fees. Sometimes these break costs and exit fees can be very high, occasionally many thousands of dollars.

Active Finance Pty Ltd does not warrant or represent that the information above is free from errors or omissions.
 Active Finance Pty Ltd accepts no responsibility for any loss, damage, cost or expense (whether direct or indirect) incurred by you as a result of any error, omission or misrepresentation in any information above.